



The State of South Carolina  
**Department of Consumer Affairs**

2221 DEVINE STREET, STE 200  
 PO BOX 5757  
 COLUMBIA, SC 29250-5757

Carri Grube Lybarker  
 Administrator/  
 Consumer Advocate

*Celebrating Over 40 Years of Public Service*

**MEMORANDUM**

Commissioners  
 David Campbell  
 Chair  
 Columbia  
 Eboni S. Nelson  
 Vice Chair  
 Columbia  
 Mark Hammond  
 Secretary of State  
 Columbia  
 Caroline Ballington  
 Conway  
 Linda Gamble  
 Lexington  
 Don Jackson  
 Ware Shoals  
 Carlisle Kennedy  
 Leesville  
 W. Fred Pennington, Jr.  
 Taylors

TO: South Carolina Automobile Dealers

FROM: Carri Grube Lybarker *Carri Grube Lybarker*

DATE: June 6, 2016

RE: **MOTOR VEHICLE CLOSING FEE LAW AMENDMENTS**

All motor vehicle dealers charging closing fees on a motor vehicle sales contract have until **July 3, 2016** to comply with recent amendments to the closing fee law. Dealers who filed a closing fee this year who wish to continue to charge such a fee after July 3<sup>rd</sup> must submit a renewal Motor Vehicle Filing Form along with a ten dollar filing fee\* to the Department before the deadline. Updated filing forms will be available on the Department's website no later than Friday, June 10<sup>th</sup>. ([www.consumer.sc.gov](http://www.consumer.sc.gov) -click "Business/ Industry Information," then "Motor Vehicle Dealer Closing Fees.")

Pursuant to the new law, closing fees in the amount of \$225 or less are automatically considered reasonable and are not subject to further review by the Department. Closing fees in excess of \$225 are subject to review by the Department for reasonableness. Upon receipt of a completed filing form indicating a closing fee of \$225 or less, the Department will issue a certificate to the dealer for posting. Certificates will also be issued to dealers charging a fee in excess of \$225 determined to be reasonable.

Please be aware that the requirement to include the closing fee in the advertised price, disclose it on a sales contract and display it in a conspicuous location in the dealership remains unchanged. Dealers can contact Tenitia Baskett at 803-734-4238 with any questions.

*\*Please note this fee is subject to change next filing cycle.*

ADMINISTRATOR  
 Tel.: 803-734-4233  
 Fax: 803-734-4060

PUBLIC  
 INFORMATION  
 Tel.: 803-734-4296  
 Fax: 803-734-4060

CONSUMER  
 ADVOCACY  
 Tel.: 803-734-4200  
 Fax: 803-734-4287

ENFORCEMENT/  
 INVESTIGATORS  
 Tel.: 803-734-4200  
 Fax: 803-734-4287

CONSUMER  
 COMPLAINTS  
 Tel.: 803-734-4200  
 Fax: 803-734-4286

ID THEFT  
 UNIT  
 Tel.: 803-734-4200  
 Fax: 803-734-4229

PROCUREMENT &  
 ACCOUNTING  
 Tel.: 803-734-0366  
 Fax: 803-734-4299