

PAWNBROKER RATE CHART

All loans are deemed to be for thirty day periods.

- A. For loans up to \$50.00, the finance charge is a *maximum* of \$2.50 per \$10.00. The following formula may be used to calculate a finance charge *less than* the maximum:

$$\frac{\text{amount financed} \times (\text{rate to be charged})}{10} = \text{Finance Charge}$$

Once the *lower* finance charge is determined from this formula it is used to determine the adjusted APR as follows:

$$\frac{\text{Finance charge} \times 1200}{\text{Amount Financed}} = \text{APR}$$

Where the APR is 300% maximum (*for loans of \$50.00, or less, only*):

$$\frac{\text{Amount financed}}{4} = \text{Finance Charge}$$

B.

<u>Amount of Loan</u> (amount financed)	<u>Finance Charge</u>	<u>APR %</u>
\$ 60.00	\$ 14.50	290.00%
\$ 70.00	\$ 16.50	283.00%
\$ 80.00	\$ 18.50	277.50%
\$ 90.00	\$ 20.50	273.00%
\$ 100.00	\$ 22.50	270.00%
\$ 110.00	\$ 24.00	262.00%
\$ 120.00	\$ 25.50	255.00%
\$ 130.00	\$ 27.00	249.25%
\$ 140.00	\$ 28.50	244.25%
\$ 150.00	\$ 30.00	240.00%
\$ 160.00	\$ 31.50	236.25%
\$ 170.00	\$ 33.00	233.00%
\$ 180.00	\$ 34.50	230.00%
\$ 190.00	\$ 36.00	227.35%
\$ 200.00	\$ 37.50	225.00%

<u>Amount Financed</u>	<u>Finance Charge</u>	<u>APR %</u>
\$ 210.00	\$ 38.50	220.00%
\$ 220.00	\$ 39.50	215.45%
\$ 230.00	\$ 40.50	211.30%
\$ 240.00	\$ 41.50	207.50%
\$ 250.00	\$ 42.50	204.00%
\$ 260.00	\$ 43.50	200.75%
\$ 270.00	\$ 44.50	197.75%
\$ 280.00	\$ 45.50	195.00%
\$ 290.00	\$ 46.50	192.40%
\$ 300.00	\$ 47.50	190.00%
\$ 310.00	\$ 48.50	187.75%
\$ 320.00	\$ 49.50	185.60%
\$ 330.00	\$ 50.50	183.65%
\$ 340.00	\$ 51.50	181.75%
\$ 350.00	\$ 52.50	180.00%
\$ 360.00	\$ 53.50	178.33%
\$ 370.00	\$ 54.50	176.75%
\$ 380.00	\$ 55.50	175.25%
\$ 390.00	\$ 56.50	173.85%
\$ 400.00	\$ 57.50	172.50%
\$ 410.00	\$ 58.50	171.22%
\$ 420.00	\$ 59.50	170.00%
\$ 430.00	\$ 60.50	168.84%
\$ 440.00	\$ 61.50	167.73%
\$ 450.00	\$ 62.50	166.67%
\$ 460.00	\$ 63.50	165.65%
\$ 470.00	\$ 64.50	164.68%
\$ 480.00	\$ 65.50	163.75%

<u>Amount Financed</u>	<u>Finance Charge</u>	<u>APR %</u>
\$ 490.00	\$ 66.50	162.86%
\$ 500.00	\$ 67.50	162.00%
\$ 510.00	\$ 68.50	161.18%
\$ 520.00	\$ 69.50	160.38%
\$ 530.00	\$ 70.50	159.62%
\$ 540.00	\$ 71.50	158.89%
\$ 550.00	\$ 72.50	158.18%
\$ 560.00	\$ 73.50	157.50%
\$ 570.00	\$ 74.50	156.84%
\$ 580.00	\$ 75.50	156.21%
\$ 590.00	\$ 76.50	155.59%
\$ 600.00	\$ 77.50	155.00%
\$ 610.00	\$ 78.50	154.43%
\$ 620.00	\$ 79.50	153.87%
\$ 630.00	\$ 80.50	153.33%
\$ 640.00	\$ 81.50	152.81%
\$ 650.00	\$ 82.50	152.31%
\$ 660.00	\$ 83.50	151.80%
\$ 670.00	\$ 84.50	151.30%
\$ 680.00	\$ 85.50	150.90%
\$ 690.00	\$ 86.50	150.40%
\$ 700.00	\$ 87.50	150.00%
\$ 710.00	\$ 88.50	149.60%
\$ 720.00	\$ 89.50	149.20%
\$ 730.00	\$ 90.50	148.80%
\$ 740.00	\$ 91.50	148.40%
\$ 750.00	\$ 92.50	148.00%
\$ 760.00	\$ 93.50	147.60%

<u>Amount Financed</u>	<u>Finance Charge</u>	<u>APR %</u>
\$ 770.00	\$ 94.50	147.30%
\$ 780.00	\$ 95.50	146.90%
\$ 790.00	\$ 96.50	146.60%
\$ 800.00	\$ 97.50	146.20%
\$ 810.00	\$ 98.50	145.90%
\$ 820.00	\$ 99.50	145.60%
\$ 830.00	\$ 100.50	145.30%
\$ 840.00	\$ 101.50	145.00%
\$ 850.00	\$ 102.50	144.70%
\$ 860.00	\$ 103.50	144.40%
\$ 870.00	\$ 104.50	144.10%
\$ 880.00	\$ 105.50	143.90%
\$ 890.00	\$ 106.50	143.60%
\$ 900.00	\$ 107.50	143.30%
\$ 910.00	\$ 108.50	143.10%
\$ 920.00	\$ 109.50	142.90%
\$ 930.00	\$ 110.50	142.60%
\$ 940.00	\$ 111.50	142.30%
\$ 950.00	\$ 112.50	142.10%
\$ 960.00	\$ 113.50	141.90%
\$ 970.00	\$ 114.50	141.60%
\$ 980.00	\$ 115.50	141.40%
\$ 990.00	\$ 116.50	141.20%
\$ 1000.00	\$ 117.50	141.00%
\$ 1050.00	\$ 120.00	137.10%
\$ 1100.00	\$ 122.50	133.60%
\$ 1150.00	\$ 125.00	130.40%
\$ 1200.00	\$ 127.50	127.50%

<u>Amount Financed</u>	<u>Finance Charge</u>	<u>APR %</u>
\$ 1250.00	\$ 130.00	124.80%
\$ 1300.00	\$ 132.50	122.30%
\$ 1350.00	\$ 135.00	120.00%
\$ 1400.00	\$ 137.50	117.80%
\$ 1450.00	\$ 140.00	115.90%
\$ 1500.00	\$ 142.50	114.00%
\$ 1550.00	\$ 145.00	112.20%
\$ 1600.00	\$ 147.50	110.60%
\$ 1650.00	\$ 150.00	109.10%
\$ 1700.00	\$ 152.50	107.60%
\$ 1750.00	\$ 155.00	106.30%
\$ 1800.00	\$ 157.50	105.00%
\$ 1850.00	\$ 160.00	103.80%
\$ 1900.00	\$ 162.50	102.60%
\$ 1950.00	\$ 165.00	101.50%
\$ 2000.00	\$ 167.50	100.50%

To calculate the APR for a single payment 30 day loan, use the following formula:

$$\frac{\text{Finance charge} \times 1200}{\text{Amount Financed}} = \text{APR}$$