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1. Agency Name S.C. Department of Consumer Affairs	2. Chapter Number 28	3. Date of Filing 2/14/24
4. Regulation Number	5. Subject of Regulation Consumer Protection Code Dollar Amount Adjustments	

6. Statutory Authority

SC Code of Laws Section 37-1-101 et seq., particularly 37-1-109

7. Type of Filing

- NOTICE OF GENERAL PUBLIC INTEREST
- NOTICE OF DRAFTING
- PROPOSED REGULATION
- EMERGENCY REGULATION
- FINAL REGULATION FOR GENERAL ASSEMBLY REVIEW
- RESUBMISSION OF WITHDRAWN REGULATION FOR GENERAL ASSEMBLY REVIEW
- RESUBMISSION OF WITHDRAWN REGULATION FOR GENERAL ASSEMBLY REVIEW WITH NO SUBSTANTIVE CHANGES
- FINAL REGULATION EXEMPT FROM GENERAL ASSEMBLY REVIEW

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DEPARTMENT OF CONSUMER AFFAIRS

NOTICE OF GENERAL PUBLIC INTEREST

CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in dollar amounts pursuant to Sections 37-1-109 and 37-6-104(1)(e). Designated dollar amounts in the Consumer Protection Code are subject to change on July 1 of every even-numbered year based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI) for December of the preceding year. Due to the change between December 1976 CPI and December 2023 CPI, the designated dollar amounts will increase by 410% of the original amount, with the exception of Sections 37-2-203(2) and 37-3-203(2), which have a self-executing formula of 40% of the amount in Sections 37-2-203(1) and 37-3-203(1), respectively. The designated dollar amounts are found in Sections 37-2-104(1)(e), 37-2-106(1)(b), 37-2-203(1), 37-2-407(1), 37-2-705(1)(a), 37-2-705(1)(b), 37-3-104(d), 37-3-203(1), 37-3-510, 37-3-511, 37-3-514, 37-5-103(2), (3) and (4), 37-10-103, and 37-23-80. Pursuant to Section 37-1-109(4), the Administrator is required to announce these changes by publication in the State Register by April 30 of each even-numbered year. The historical dollar amounts and additional information are available on the Department’s website at consumer.sc.gov.

Section		Change Dollar Amount	
		From 7/1/2022 to 6/30/2024	To 7/1/2024 to 6/30/2026
2.104(1)(e)	Consumer Credit Sale	115,000.00	127,500.00
2.106(1)(b)	Consumer Lease	115,000.00	127,500.00
2.203(1)	Delinquency Charge – Sales	23.00	25.50
2.203(2)	Minimum Delinquency Charge	9.20	10.20
2.407(1)	Security Interest – Sales	4,600.00	5,100.00
		1,380.00	1,530.00
2.705(1)(a)	Delinquency Charge – Rental Purchase	18.40	20.40
2.705(1)(b)	Delinquency Charge – Rental Purchase	9.20	10.20
3.104(d)	Consumer Loans	115,000.00	127,500.00
3.203(1)	Delinquency Charge – Loans	23.00	25.50
3.203(2)	Minimum Delinquency	9.20	10.20
3.510	Land as Security – Supervised Loans	4,600.00	5,100.00
3.511	Maximum Loan Term	4,600.00	5,100.00
		1,380.00	1,530.00
3.514	Attorney’s Fees – Supervised Loans	4,600.00	5,100.00
5.103(2), (3) & (4)	Deficiency Judgment	6,900.00	7,650.00
10.103	Prepayment Penalty	690,000.00	765,000.00
23.80	Prepayment Penalty	690,000.00	765,000.00