

6 NOTICES

DEPARTMENT OF CONSUMER AFFAIRS NOTICE OF GENERAL PUBLIC INTEREST

CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in Dollar Amounts pursuant to Sections 37-1-109 and 37-6-104(1)(e). Dollar amounts in the Consumer Protection Code are subject to change on July 1 of every even numbered year based on the changes in the Consumer Price Index for December of the prior year. The dollar amounts will not increase in 2016 from the original amount. The designated dollar amount figures are Sections 37-2-104(1)(e), 37-2-106(1)(b), 37-2-203(1), 37-2-407(1), 37-2-705(1)(a), 37-2-705(1)(b), 37-3-104(1)(d), 37-3-203(1), 37-3-510, 37-3-511, 37-3-514, 37-5-103(2), (3) and (4), 37-10-103, and 37-23-80. Pursuant to Section 37-1-109(4), the Administrator is required to announce these changes by publication in the State Register by April 30 of each even numbered year.

Section		Change Dollar Amount	
		From	To
		7/1/2014 to 6/30/2016	7/1/2016 to 6/30/2018
2.104(1)(e)	Consumer Credit Sale	90,000.00	90,000.00
2.106(1)(b)	Consumer Lease	90,000.00	90,000.00
2.203(1)	Delinquency Charge – Sales	18.00	18.00
2.203(2)	Minimum Delinquency Charge	7.20	7.20
2.407(1)	Security Interest – Sales	3,600.00 1,080.00	3,600.00 1,080.00
2.705(1)(a)	Delinquency Charge – Rental Purchase	10.40	10.40
2.705(1)(b)	Delinquency Charge – Rental Purchase	5.60	5.60
3.104(1)(d)	Consumer Loans	90,000.00	90,000.00
3.203(1)	Delinquency Charge – Loans	18.00	18.00
3.203(2)	Minimum Delinquency	7.20	7.20
3.510	Land as Security – Supervised Loans	3,600.00	3,600.00
3.511	Maximum Loan Term	3,600.00 1,080.00	3,600.00 1,080.00
3.514	Attorney’s Fees – Supervised Loans	3,600.00	3,600.00
5.103(2), (3) & (4)	Deficiency Judgment	5,450.00	5,450.00
10.103	Prepayment Penalty	255,000.00	255,000.00
23.80	Prepayment Penalty	255,000.00	255,000.00