

DEPARTMENT OF CONSUMER AFFAIRS
NOTICE OF GENERAL PUBLIC INTEREST
CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in dollar amounts pursuant to Sections 37-1-109 and 37-6-104(1)(e). Designated dollar amounts in the Consumer Protection Code are subject to change on July 1 of every even-numbered year based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI) for December of the preceding year. Due to the change between December 1976 CPI and December 2019 CPI, the designated dollar amounts will increase by 320% of the original amount, with the exception of Sections 37-2-203(2) and 37-3-203(2) which have a self-executing formula of 40% of the amount in Sections 37-2-203(1) and 37-3-203(1), respectively. The designated dollar amounts are found in Sections 37-2-104(1)(e), 37-2-106(1)(b), 37-2-203(1), 37-2-407(1), 37-2-705(1)(a), 37-2-705(1)(b), 37-3-104(d), 37-3-203(1), 37-3-510, 37-3-511, 37-3-514, 37-5-103(2), (3) and (4), 37-10-103, and 37-23-80. Pursuant to Section 37-1-109(4), the Administrator is required to announce these changes by publication in the State Register by April 30 of each even-numbered year. The historical dollar amounts and additional information are available on the Department's website at consumer.sc.gov.

Section		Change Dollar Amount	
		From 7/1/2018 to 6/30/2020	To 7/1/2020 to 6/30/2022
2.104(1)(e)	Consumer Credit Sale	92,500.00	105,000.00
2.106(1)(b)	Consumer Lease	92,500.00	105,000.00
2.203(1)	Delinquency Charge – Sales	18.50	21.00
2.203(2)	Minimum Delinquency Charge	7.40	8.40
2.407(1)	Security Interest – Sales	3,700.00	4,200.00
		1,110.00	1,260.00
2.705(1)(a)	Delinquency Charge – Rental Purchase	11.60	16.80
2.705(1)(b)	Delinquency Charge – Rental Purchase	5.80	8.40
3.104(d)	Consumer Loans	92,500.00	105,000.00
3.203(1)	Delinquency Charge – Loans	18.50	21.00
3.203(2)	Minimum Delinquency	7.40	8.40
3.510	Land as Security – Supervised Loans	3,700.00	4,200.00
3.511	Maximum Loan Term	3,700.00	4,200.00
		1,110.00	1,260.00
3.514	Attorney's Fees – Supervised Loans	3,700.00	4,200.00
5.103(2), (3) & (4)	Deficiency Judgment	5,550.00	6,300.00
10.103	Prepayment Penalty	270,000.00	630,000.00
23.80	Prepayment Penalty	270,000.00	630,000.00