

ADDENDUM TO MEMBERSHIP AGREEMENT

Beginning Date _____

Ending Date _____

| | | | | |
|--|--|---|--|---|
| <p>ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.</p> <p style="text-align: right;">_____ %</p> | <p>FINANCE CHARGE The dollar amount the credit will cost you.</p> <p>\$ _____</p> | <p>Amount Financed The amount of credit provided to you or on your behalf.</p> <p>\$ _____</p> | <p>Total of Payments The amount you will have paid after you have made all payments as scheduled.</p> <p>\$ _____</p> | <p>Total Sale Price The total cost of your purchase on credit, including your downpayment of</p> <p>\$ _____</p> <p>\$ _____</p> |
|--|--|---|--|---|

Your payment schedule will be:

| Number of Payments | Amount of Payments | When Payments Are Due |
|--------------------|--------------------|---|
| | | Your first payment will be due on _____, 20____ and on the same day of each month thereafter. |

Late Charge: You will be charged 5% of the amount in default, not to exceed \$17.00, if a payment is not made within 10 days after it is due. In the alternative, a minimum delinquency charge of \$6.80 may be charged.

Prepayment: If you pay off early, you may be entitled to a refund of part of the Finance Charge. You can refer to this Contract for any additional information about prepayment refunds, non-payment, default and any required payment in full before the scheduled date.

You have agreed to: (check one)

- pay (name of physical fitness provider) the membership fee of \$_____now, which is the CASH PRICE, or
- pay to (name of physical fitness provider) the CASH PRICE in installments plus a FINANCE CHARGE in accordance with the schedule in this agreement.

ITEMIZATION OF AMOUNT FINANCED

| | | |
|-----|----------|---|
| (A) | \$ _____ | Cash Price - including Taxes |
| (B) | \$ _____ | Less: Total downpayment (Cash) |
| (C) | \$ _____ | Unpaid Balance (Amount Financed) (A minus B) |

| | | |
|-----|----------|-------------------------|
| (D) | \$ _____ | Finance Charge |
| (E) | \$ _____ | Time Balance (C + D) |
| (F) | \$ _____ | Time Sale Price (A + D) |

You shall pay _____ payments of \$ _____

Buyer Date

Seller Date