



# NEWS FROM SCDCA

SOUTH CAROLINA DEPARTMENT OF CONSUMER AFFAIRS  
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1.800.922.1594 (toll free in SC)

## FOR IMMEDIATE RELEASE

### *SCDCA Updates Consumer Credit Guide for Businesses*

**Columbia, SC...** The South Carolina Department of Consumer Affairs (SCDCA) announces the release of an updated guide on Consumer Credit. The publication, *Consumer Credit: A Guide for Business* is geared towards businesses issuing consumer loans and credit. The publication includes valuable facts on filing requirements and fees. The guide is meant to help business owners know if they should file a:

- Consumer Grantor Notification;
- Maximum Rate Schedule;
- Motor Vehicle Closing Fee Form.

SCDCA encourages businesses to file online at [www.scbos.sc.gov](http://www.scbos.sc.gov) to save time and money. These filings aid SCDCA in assessing the availability of consumer credit in the State and allow consumers to compare interest rates and motor vehicle closing fees businesses are offering. Consumers can view rates and fees for more than 1500 businesses by visiting the following link: [www.consumer.sc.gov/business/licensing\\_registration/max\\_rate/Documents/mr\\_mvcf\\_list.pdf](http://www.consumer.sc.gov/business/licensing_registration/max_rate/Documents/mr_mvcf_list.pdf).

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SCDCA aims to protect consumers from inequities in the marketplace through advocacy, complaint mediation, enforcement and education. To file a complaint or get information on consumer issues, visit [www.consumer.sc.gov](http://www.consumer.sc.gov) or call toll-free, 1.800.922.1594.

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